# ECONOMY IN THEORY RESOURCES LIMITEDNESS AND ECONOMIC CHOICE

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**Abstract**

This thesis analyzes the problem of resource scarcity in economic theory. The inability to maximize the satisfaction of society's needs in conditions of limited resources gives rise to the concepts of economic choice and efficiency. The thesis covers the process of economic choice, the rational use of resources, and the concept of opportunity cost.

**Keywords :** economic choice , resources , constraints , efficiency , alternatives value .

**Annotatsiya**

Ushbu tezis iqtisodiyot nazariyasidagi resurslarning cheklanganligi muammosini tahlil qiladi. Cheklangan resurslar sharoitida jamiyat ehtiyojlarini maksimal darajada qondirish imkoniyati yoʻqligi iqtisodiy tanlov va samaradorlik tushunchalarini yuzaga keltiradi. Tezisda iqtisodiy tanlov jarayoni, resurslardan oqilona foydalanish va muqobil qiymat konsepsiyasi yoritilgan.

**Kalit soʻzlar:** iqtisodiy tanlov, resurslar, cheklanganlik, samaradorlik, muqobil qiymat.

**Аннотация**

Данный тезис анализирует проблему ограниченности ресурсов в экономической теории. В условиях ограниченных ресурсов невозможность полностью удовлетворить потребности общества порождает концепции экономического выбора и эффективности. В тезисе рассматриваются процесс экономического выбора, рациональное использование ресурсов и концепция альтернативной стоимости.

**Ключевые слова:** экономический выбор, ресурсы, ограниченность, эффективность, альтернативная стоимость.

## Introduction

In economic theory, the scarcity of resources is one of the main problems. Society is limited by limited resources, but wants are unlimited. Therefore, economic choice and efficiency become important concepts. The process of making economic decisions involves the rational use of resources. provides and alternative value on principle is based on .

## Main part

In conditions of limited resources, society faces the following economic problems:

**Economic Choice:** Limited resources force society to choose which needs to satisfy.

**Efficiency:** Resources should be used in the most efficient ways so that maximum benefit is obtained.

**Alternative cost:** The cost of each option, given the availability and not being chosen. option value alternative value as is expressed .

**Conclusion**

directed towards the rational use of resources, taking into account alternative value, and maximizing the satisfaction of society's needs . Thus economy theory main to the goal — efficiency to provide achieves .

Resources limitedness economic choice and efficiency concepts to the surface Economic decisions from resources reasonable use , alternative the value into account to take and society needs maximum at the level to satisfy orientation must . With that together , resources limitedness economic in theory important concepts to develop service does and society strategic decisions acceptance to do in the process effective tool is considered

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